

Economic Integration and Trade
Université de Namur
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Fall 2021

Syllabus

The course aims to introduce students to trade policy and the institutions governing the World Trade System. We analyze the role of governments in international trade, the political economy of trade policy, the WTO and the regional trade agreements, and some of the key issues in the current debate of trade policy in academia and among policy-makers. This course will allow the students to assess the trade policy of a country and to be able to propose their own perspective on future developments in trade policy and international trade relations.

Textbooks

Paul Krugman, Maurice Obstfeld, and Marc Melitz (2018), “International Trade: Theory and Policy”. Person, 11th Edition. (KOM)

Readings and Schedule

Remark: readings marked with * are mandatory for the exam.

1. The Instruments of Trade Policy

KOM Chapter 9. (*)

2. The Political Economy of Trade Policy

KOM Chapter 10. (*)

3. Seminar: COVID-19 and Trade Policy

Hoekman, B., Shingal, A., Eknath, V. and Ereshchenko, V. (2021), COVID-19, public procurement regimes and trade policy. World Econ. (*)

Evenett, S, Fiorini, M, Fritz, J, et al. (2021), Trade policy responses to the COVID-19 pandemic crisis: Evidence from a new data set. World Econ. (*)

4. Trade Policy in Developing Country

KOM Chapter 11. (*)

5. Controversies in Trade Policy

KOM Chapter 12. (*)

6. Seminar: Industrial Policy in Developing Countries

Douglas A. Irwin, 2020. "The Rise and Fall of Import Substitution," NBER Working Papers No. 27919. (*)

Kim, M, M Lee and Y Shin (2021), "The Plant-Level View of an Industrial Policy: The Korean Heavy Industry Drive of 1973," NBER Working Paper No. 29252. (*)

7. Trade Shocks and Labor Market Outcomes: Trade and Inequality in Developing Countries

Nina Pavcnik (2017), "The Impact of Trade on Inequality in Developing Countries", Proceedings of Jackson Hole Economic Symposium. (*)

Dix-Carneiro, Rafael, and Brian K. Kovak. (2017), "Trade Liberalization and Regional Dynamics." American Economic Review, 107 (10): 2908-46. (*)

Goldberg, Pinelopi, Koujianou, and Nina Pavcnik. (2007), "Distributional Effects of Globalization in Developing Countries." Journal of Economic Literature, 45 (1): 39-82.

8. Seminar: Presentation of the Country Reports

Exam and Grades

The exam will be organized as follows:

1. 10%: of the grade: group presentation in the seminar sessions 1 or 2.
2. 40%: of the grade: the redaction in-group of a country report about trade policy. The country report should have the format and the style similar to those employed in the government to brief senior policy officials. I expect the students to highlight the key partners, industries and institutional agreements that characterize the trade policy of a country. The students should also be able to draw some policy conclusion about the future trade strategy of that country. Both the content of the country report and its presentation will be used to determine the final mark.
The **deadline** for submitting the final version of the country report is December 13, 2021, at 9am.
3. 50%: Written exam. In the written exam, the students will receive questions on the material covered in class (included the seminars). If the current health condition would not allow the organization of a written exam in campus, this will be replaced by an oral exam on Microsoft Teams.

Retake exam: This course is modeled according to a continuous learning approach. For this reason, you will be able to retake in the 2nd session only the written exam accounting the 50% of the final grade.